

COMMUNITY ADVANTAGE LOAN GUIDE

TMC Financing's Community Advantage Program is a financial opportunity supported by the Small Business Association (SBA) that provides small to mid-sized businesses greater access to working capital.

Loan Amounts

- Minimum of \$50,000 to maximum of \$250,000

Use of Capital

- Inventory
- Tenant Improvements
- Equipment
- Working Capital
- Start-up Capital
- Business Purchase
- Real Estate
- Refinancing of Existing Debt

Loan Terms

- Typically 10 years for equipment, working capital, inventory, tenant improvements, business acquisitions, and start-ups
- Up to 25 years for real estate
- No penalty for early repayment for loans with maturities less than 15 years
- Fully Amortized - No Balloon Payments

Rate

- Variable tied to prime
- Starting at Prime plus 2.75% - 6% (*based on risk profile assessment*)
- ACH payment required for all loans

Fees

- Loan fee of \$1,000 for loans up to \$100,000; 1% for loans over \$100,000
- No SBA guarantee fee on loans under \$150,000
- SBA guarantee fee: 2%-3% of guaranteed portion (SBA guarantees 85% of the loan up to \$150,000 and 75% of the loan between \$150,000 and \$250,000)

Collateral

- Security interest in business assets
- Unconditional personal guaranties of principal owners of 20% or more ownership
- Unconditional guaranty of the business concern
- Lien on personal residence if available

Apply online today: tmcfinancing.com/communityadvantage

THE ADVANTAGE:

- Long loan terms
- Low interest rates
- No Balloon Payments
- Speedy Approval Process
- Streamlined, simplified paperwork
- Access to additional working capital for further investment

TMC Financing
Serving California & Nevada
888.989.8855
tmcfinancing.com



TMC is a leading SBA Certified Development Company (CDC)